Three Meridian Plaza, 1033 N. Meridian Street | Suite 200 | Indianapolis, IN 46290 | (843) 579-2886 | XLerateGroup.com

FOR IMMEDIATE RELEASE

May 28, 2015

XLerate Group Acquires Greater Kalamazoo Auto Auction

Indianapolis, IN and Kalamazoo, MI -- XLerate Group (f/k/a American Auto Auction Group) added a seventh member to its auction family today, as it announced the acquisition of Greater Kalamazoo Auto Auction (GKAA). The highly respected Michigan auction joins XLerate's established group of dealer-centric auctions with physical and satellite sale operations in California, Texas, Florida, South Carolina, Mississippi, and Wisconsin.

XLerate's CEO Cam Hitchcock stated, "With the addition of GKAA, XLerate continues the objective of growing our business by acquiring quality independent sales to enhance our auction family offering." Hitchcock continued, "This acquisition bolsters XLerate's presence in the key Midwest market. We are honored that the Devries family entrusts us with its legacy and very much look forward to working with them over the coming years."

GKAA's founder, Don Devries, calls this a "great match," saying, "our family looks forward to seamlessly joining the XLerate family of auctions, widely recognized for superior customer service and business integrity. Combining the companies will benefit our customers and employees as well as enhancing the existing quality brand of XLerate auctions."

GKAA features fleet, lease, financial institution and dealer consignment sales each Thursday at its Schoolcraft, Michigan location, just south of Kalamazoo. The auction features an eight-lane arena, nine-bay reconditioning facility, and mechanical shop situated on approximately 50 acres, allowing for an efficient experience focused on the needs of the customer.

For more information, contact:
CAM HITCHCOCK, XLerate CEO
(317) 557-2608

ABOUT THE XLERATE GROUP: *XLerate is an entrepreneurial, leading auction provider with sites in South Carolina, Florida, Michigan, Mississippi, Texas, California and Wisconsin as well as private-label auctions across multiple markets.* wwwXLerategroup.com

Cam Hitchcock, CEO
XLerate Group