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For Immediate Release

Thursday, November 16, 2017

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Dave Angelicchio Inducted Into NAAA Hall of Fame

National Auto Auction Association honors industry veteran and past NAAA president



Dave Angelicchio

Dave Angelicchio has become the newest member of the National Auto Auction Association Hall of Fame. The recently retired chairman and chief executive officer of Pittsburgh Independent Auto Auction, which was acquired by ADESA in 2015, was inducted at NAAA's 69th annual convention in La Quinta, California, this month.

His innovative initiatives and forward-thinking management style he brought to his service in various executive positions at NAAA, including president, chairman of the board and treasurer, earned him the honor.

Membership in the Hall of Fame, established in 1968, recognizes individuals whose long-term service to the auto auction industry and NAAA has contributed improvements to remarketing as a whole, has worked with the trade organization to benefit its members and has consistently followed the high standards of the association's Code of Ethics. NAAA represents more than 340 auction members and 100 associate members in North America.

"Under Dave's successful leadership, NAAA reached some major milestones and arrived at many noteworthy achievements that were unprecedented in the organization's history," remarked NAAA Chief Executive Officer Frank Hackett. "And policies developed during his tenure have had a positive impact on our industry."

Drawing on his previous professional experience in business, finance and accounting, Angelicchio's initiatives focused on delivering value to members and customers through streamlining operations, forging strategic partnerships and creating standards.

Angelicchio believed that standardized practices create efficiencies at the auction level, reduce confusion on the part of the buyers and ultimately result in higher residuals for the sellers. So he encouraged the establishment of standards for arbitration, wholesale certification and electronic condition reports that have now been universally adopted by the industry.

His efforts also include overseeing the first joint NAAA/CAR Conference, spearheading the agreement to combine NAAA's annual convention with the National Remarketing Conference, and the major restructuring of the association's four autonomous zones into chapters.

Born in 1951 at Greensburg, Pa., once he was old enough to work Angelicchio got his first taste of the automotive profession as a detailer and car jockey at his uncle Clo Angelicchio's auto

dealership. He continued detailing cars and installing vinyl roofs between classes to pay his way through St. Vincent College, where he earned a Bachelor of Science degree in accounting.

In the meantime marrying his childhood sweetheart Sue and having their first child, Melissa, Angelicchio moved his young family to Houston, Texas, after graduation in 1973 to begin his career as a certified public accountant at Arthur Andersen & Co.

Five years later he joined Gulf Resources & Chemical Corp., a publicly traded, diversified natural resources company, as assistant comptroller. There he rose through the ranks, becoming vice president controller, chief financial officer, chief operating officer, then finally president and chief executive officer. Those various positions took his growing family, which now included two more children Dave and Michelle, to Boston, Massachusetts, and Washington, D.C.

In 1993 Angelicchio left Gulf Resources and founded an environmental consulting firm that he ran until selling it three years later. Then Angelicchio, his wife and youngest daughter returned to western Pennsylvania and the auto industry as general manager of D-A Auto Auction, a family-owned and operated independent auction his uncle opened in 1978.

By 1996 Angelicchio had become chairman and CEO of the renamed Pittsburgh Independent Auto Auction, continuing to work in that position until the family business was bought by ADESA, a unit of KAR Auction Services, in March 2015. Now retired, Dave enjoys golfing, hunting and cooking.

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