



NAAA Odometer/Title Fraud

Last Updated: January 1, 2003

Part 1: Ethical Standards and Policies

WHEREAS, purchasers of used motor vehicles, both customers and dealers, rely on odometer readings to determine value and expect the odometer reading to be as represented; and

WHEREAS, NAAA has been extremely active in working with allied industry and law enforcement agencies to make this expectation become a reality in the used motor vehicle industry; and

WHEREAS, odometer fraud, whether perpetrated by individuals or dealers, creates problems for all segments of the motor vehicle industry including auto auctions, whose primary role is not a purchaser or seller, but as a service provider for the parties in a transaction; and

WHEREAS, although progress has been made in combating odometer fraud committed by those few engaged in such activities, these activities, no matter how limited in scope, will continue to have a negative impact on the used motor vehicle industry and will cause auto auctions and sellers and purchasers of used motor vehicles to suffer economic loss, and

WHEREAS, NAAA continues to work with allied industries and law enforcement agencies to bring about the total elimination of odometer and title fraud. THEREFORE, be it RESOLVED, NAAA strongly supports enforcement of odometer laws, and calls upon its members to support such laws and work with law enforcement agencies in their investigations, and be it

FURTHER RESOLVED, in order to continue the substantial progress that has been made in significantly reducing odometer fraud, NAAA will continue to encourage its members and law enforcement agencies to pursue the prosecution of odometer fraud against all perpetrators there-of in such a way that will protect the interest of all victims, including consumers, dealers, and auto auctions, and be it

FURTHER RESOLVED, NAAA urges its members to report to law enforcement agencies instances in which their investigations disclose their customers have violated odometer laws, and be it

FURTHER RESOLVED, NAAA pledges its continued support for legislative efforts and necessary funding which would bring more uniformity to the motor vehicle titling process.