



AUTOMOTIVE INDUSTRY
CONSULTING & RECRUITING

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Akron Auto Auction Acquires Value Auto Action

FRANKLIN, Tennessee -- Following 48 years of success in Northeast Ohio, the Akron Auto Auction is expanding its footprint within the industry. On June 1, 2021 the Akron Auto Auction acquired Value Auto Auction, with the goal of taking their successful blueprint and implementing that same roadmap in southeastern Ohio. "We truly believe that this auction is a diamond in the rough. A strong dealer base, staff focused on exceptional customer service and exponential growth made this a no brainer," said Chad Bailey, President of Akron Auto Auction and former President of the National Auto Auction Association.



Chad Bailey
President, Akron Auto Auction
Past President, NAAA

Value Auto Auction, founded by brothers Chris and Robert Fahey, is situated on 32 acres just south of Zanesville in Crooksville, Ohio. The Thursday Sale began in 2004 with one lane and 70 units, and has grown to six lanes averaging over 600 units, making Value Auto Auction the fastest growing weekly auction in the Midwest. Value Auto Auction currently offers pre- and post-sale inspections; maintains a state-of-the-art photo booth and carwash; is fully simulcast with a

growing online presence, and has a full transportation fleet including seven and four car carriers, rollbacks and tow trucks.



Value Auto Auction, founded in 2004 and acquired by Akron Auto Auction

“What sealed the deal was talking to Bob and Chris and seeing their commitment to their customers and staff as well as their desire to grow on multiple levels,” admitted Bailey. “Being able to utilize our strong online and

national presence as well as focus on the growing markets in southeast and central Ohio, gets our blood pumping on many levels. Factor in our strong in-house finance company that will be incorporated at Value Auto Auction, and we truly believe we are poised for massive success,” Bailey continued with a smile ear to ear.

Bailey reports that both Bob and Chris Fahey will stay on as consultants as Akron’s management/ownership staff will be onsite daily for the foreseeable future. Current partners, Jeff Bailey, Joel Hamsher and Tricia Short joined Chad for their official “first sale” and ribbon cutting on June 3, 2021 with the Faheys present to pass the torch.

“I think what made the first sale so special was not only having my uncle, Jeff Bailey present, representing the second generation of Akron Auto Auction family ownership, but having Joel and Tricia there as well, as they, coupled with management, truly made this transition seamless. I know my



Chad Bailey cuts the ribbon at the first official sale following Akron Auto Auction’s acquisition of Value Auto Auction in Crooksville, Ohio. He was joined by auction partners Tricia Short, Joel Hamsher, & Jeff Bailey as well as VAA founders Bob and Chris Fahey who will stay on as consultants.

grandfather Don Bailey, who was one of the original founders at Akron Auto Auction, was

looking down from heaven with a smile knowing each generation has continued to grow the family legacy and brand,” Bailey concluded.

The Akron Auto Auction, founded in 1973, currently consigns 1000+ vehicles weekly on Tuesday. Combined auction staff will exceed well over 300 employees who will be cross-trained to have the ability to work at each sale when necessary. Both auctions have full technology capabilities thru Auction Edge, employing a full complement of Digital Technology tools.

Value AA will join Akron AA as a member of ServNet Auctions, of which Bailey is President-Elect and have representation thru industry consultants TPC Management.