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Dealers Auto Auction Group Expands Auction Footprint

Franklin, TN – Dealers Auto Auction Group announced earlier this week that it has purchased Tri-Cities Auto Auction in Bluff City, TN. The auction will be renamed Dealers Auto Auction of East Tennessee. It operates with 4 lanes, detail and mechanical facilities, and offering more than 250 units every Wednesday starting at 10:00 am EST. Gary Montgomery will continue as General Manager of the facility.

With the purchase of this location, this brings the auction group total to 7 locations in the mid-south. David Andrews, CEO of Dealers Auto Auction Group commented, “We are very excited with the acquisition of Tri-Cities Auto Auction into the DAAG family. We feel that this location is a good fit within the overall footprint of our auctions and will be able to offer our customers another outlet to buy and sell their vehicles”.

Scott Keener, Director of Operations for DAAG added, “DAAG has a business growth plan to expand our footprint over the next 5 years, and this acquisition is one of many more to come”.

Dealers Auto Auction Group was started back in 2001, with their first auction in Horn Lake, MS. The 7 auction locations in the Southeast include: Dealers Auto Auction of Jackson, Dealers Auto Auction of Memphis, Dealers Auto Auction of Murfreesboro, Dealers Auto Auction of Chattanooga, Dealers Auto Auction of Huntsville, Dealers Auto Auction of Mobile and Dealers Auto Auction East Tennessee. For more information please visit www.dealersauto.com.

About Dealers Auto Auction Group, LLC (www.dealersauto.com)

Dealers Auto Auction Group, LLC a National Automobile Auction Association (NAAA) member auction, based in Franklin, Tennessee and is a leading independent wholesale auto auction group providing comprehensive services to connect buyers and sellers of used vehicles throughout the southeast. Through its auctions located in the Southeast, DAAG provides comprehensive services such as condition reports, reconditioning, mechanical, online & simulcast sales, post-sale inspections, and NAAA arbitration for sellers and buyers.

Headquartered in Franklin, TN, Dealers Auto Auction Group, LLC is owned by City Enterprises, LLC. City Enterprises, LLC managed businesses employ over 650 employees in six (6) states. In addition to various other businesses, City Enterprises manages businesses offering dealer inventory financing-City Auto Finance, LLC., retail used car dealerships City Auto Sales, LLC with locations in Memphis and Nashville, TN, and consumer financing-Pace Financial, LLC.

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