

Warren V. Young, Sr. 1927-2018

The National Auto Auction Association mourns the loss of a devoted leader, respected member, giving person and true friend Warren V. Young, Sr., who died at age 90 on March 1, in Lawrenceville, Georgia.

A pioneer in the auto auction industry with a career continuing for more than 35 years, Young also selflessly served NAAA, including as secretary, treasurer, president and president emeritus. In 1983 he was inducted into the NAAA Hall of Fame in recognition of his dedication and contributions to both the association and the vehicle remarketing profession. His other awards and titles include being named to the National Independent Auto Dealers Association's Ring of Honor and a president of the Eastern Auto Auction Association.

Three years after establishing an education fund in 2004, NAAA renamed it the Warren Young, Sr., Scholastic Foundation in his honor. Since then, the foundation has raised more than \$2.25 million and awards \$52,000 in merit scholarships annually to 12 students for full-time study at accredited institutions.

Quitting school at a young age when his father died so he could help his mother raise his brothers and sisters, Warren eventually attended night school to provide a better life for his family. Beginning his auction career with the National Auto Dealers Exchange in Bordentown, New Jersey, he became its general manager in 1965 when Manheim purchased the business. After a decade as GM, Young rose through the ranks of the company, which had been acquired by Cox Enterprises, first as vice president of Manheim Services Corporation, then as executive vice president and finally as president and chief executive officer of Manheim.

Under his leadership, Manheim had expanded from just several to 26 auctions nationwide. In 1991 he engineered the purchase of the General Electric Auction Group, almost doubling the company in size to 46 auctions. Today, Manheim is North America's leading provider of vehicle remarketing services with 125 traditional and mobile auction sites as well as various related services registering about 8 million vehicles representing about \$57 billion in value and generating annual revenues of more than \$2.6 billion.

Young retired a year after the GE merger to spend time with his family. Known as an active man with a sense of humor and adventurous spirit, Young enjoyed scuba diving, jet skiing, windsurfing, fishing and boating. He also loved to travel, which included flying his plane, and taking family vacations with his wife Edith, children and grandchildren. During his later years Young had been diagnosed with Alzheimer's disease, so in lieu of flowers the family requests that donations be made in Warren's memory to The Alzheimer's Association at www.alz.org.

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