



## Press Release

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### **Patty Stanley Inducted Into the NAAA Hall of Fame**



LAS VEGAS, Nev. (November 17, 2016) — Patty Stanley, co-owner of two ServNet auction facilities— Carolina Auto Auction and Indiana Auto Auction—was inducted into the National Auto Auction Association (NAAA) Hall of Fame during the association’s 68th NAAA/NRC Convention this month in Las Vegas.

NAAA represents 300 auction members across North America, and has given the honor each year since 1968. It is bestowed on those who have worked for the improvement of NAAA and have consistently followed the high standards of the association’s Code of Ethics. Patty Stanley joins her husband Henry Stanley, a former NAAA president, who was inducted into the Hall of Fame in 2013.

Stanley, who currently serves as ServNet’s chairman of the board, has been in the auction industry since 1969, when she and her husband purchased Capital Auto Auction in Columbus, Ohio, which they renamed Ohio Auto Auction. ServNet Auction group is the nation's premier network of independent auto auctions.

Charlotte Pyle, co-owner/operator of two West Virginia auto auctions, presented the award to Stanley, noting that their professional and personal relationship spans nearly three decades.

“Patty was instrumental to the success of our business,” Pyle said. “When we first joined NAAA, it was Patty who recommended which meetings to attend, in which committees to participate. I recall sending our general manager to Carolina Auto Auction and then our comptroller for training.”

Patty Stanley, who had spent 18 years in the banking industry prior to she and her husband’s first auction purchase, has also served as the ServNet’s vice president, and has been both director and treasurer. She is also a member of the NAAA Convention Committee.

After selling the Capital Auto Auction to GE Credit in 1987, the Stanleys purchased Fort Knox Auto Auction in Anderson, S.C., in 1990, renaming it Carolina Auto Auction. It has grown into one of the region’s largest wholesale auctions. They purchased the Indiana Auto Auction in Fort Wayne, Ind., in 2007.

Patty Stanley was honored as one of the 2013 Women in Remarketing. She has been a fixture at the Carolina auction for decades and can usually be found managing office operations, and streamlining processes and procedures. She innovated the auctions online department and designed it to enhance customer relationships with buyers and sellers who may never physically visit the sale.

“The Stanleys are wonderful people, true friends,” Pyle noted. “They were instrumental in the founding, developing and now self-sufficiency of the NAAA’s Warren Young, Sr., Scholarship Foundation.”

Scholarship award winners are selected on the basis of a number of qualifications including academic success, leadership skills, honors, goals, work experience and community involvement. The NAAA established the nonprofit Foundation in 2004 and named it in honor of the industry pioneer, Warren Young, Sr., in 2004.

“The Stanleys were really the driving force behind getting the original funding for this event and instrumental in generating funds that have made the foundation self-sustaining,” Pyle said.

The efforts of the team she leads have resulted in numerous awards. Carolina Auto Auction has been named top auction in the nation five times since 2005 for BB&T and four times for FISERV/RSA.

Indiana Auto Auction placed second in RSA's rankings in 2011, following up in 2012 as number one in the nation. In 2012 rankings, Carolina Auto Auction was named Auction of the Year for Donlen, best top auction in the region for ARI, and top performer in customer service and operational excellence for FISERV.

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