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FOR IMMEDIATE RELEASE:
October 2, 2019

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Jim Hallett Inducted Into NAAA Hall of Fame

National Auto Auction Association honors KAR Global chairman and CEO



Jim Hallett

INDIANAPOLIS—Jim Hallett, chairman and chief executive officer of KAR Global, was inducted into the National Auto Auction Association's Hall of Fame during the organization's 71st annual convention held here this month.

Hallett, whose career in the automotive industry spans five decades, received the honor for his vision, entrepreneurship and willingness to help advance and improve the industry. He was instrumental in sharing KAR's Safe T. Sam auction safety awareness and accident prevention program with NAAA to provide the training free to benefit all its members.

Membership in the Hall of Fame, established in 1968, recognizes individuals whose long-term service to the auto auction industry and NAAA has contributed improvements to remarketing as a whole, has worked with the trade organization to benefit its members and has consistently followed the high standards of the association's Code of Ethics. NAAA represents more than 340 auction members and 130 associate members in North America.

As KAR's top executive, Hallett leads the executive management team in strategic planning for the global Fortune 700 corporation based in Carmel, Indiana. The KAR Global group of companies employ a total of 17,600 people, providing support, technology, logistics, financing, salvage, and related services for the vehicle remarketing industry, including sales of more than 5 million units valued at over \$40 billion through its ADESA auctions.

A native of Kingston, Ontario, and a graduate of Canada's Algonquin College, Hallett earned his Dealer Management Certification from General Motors University. Entering the retail automotive business in 1975 he bought and managed several new car franchises. In 1990, Hallett opened two auto auctions, Ottawa Dealers Exchange and The Greater Halifax Dealer Exchange.

Joining ADESA in 1993 as president of ADESA Canada, he relocated to Indianapolis three years later to serve as ADESA's president and CEO. He was the architect behind the merger of ADESA and Insurance Auto Auctions that resulted in the formation of KAR in 2007, and assumed his current role in 2009.

His professional achievements and industry contributions have garnered numerous honors, including the 2018 Bobit Industry Icon Award presented by NAAA and the International Automotive Remarketers Association, and NAAA's Industry Pioneer Award in 2008. He was named one of Northwood University's Outstanding Business Leaders for 2015, and the national Ernst & Young Entrepreneur of the Year 2014 in the Services category, following his win as the Midwest region's EY Entrepreneur of the Year 2014 Award in the Consumer category.

Earlier this year Hallett received an Honorary Doctor of Business from Marian University where he delivered the undergraduate commencement address at the Indianapolis college. A lifelong hockey fan, Hallett shares his enjoyment of the sport as the owner of the Indy Fuel.

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